

# Take control with Retireready



# Take control with Retiready



IPSE knows the importance of saving for your future, and recognises that not everyone has the same needs and aspirations in life. That's why we've chosen to work with Aegon and provide you with Retiready. Not only are we offering you the opportunity to set up a pension plan, you'll be able to save in other products such as an ISA.

Retiready gives you a flexible way to save while you work and then to take an income later in life. When it comes to your finances, you'll want to know exactly how much you've got and where it's invested. And the easier it is to get this information, the better it is for you.

Retiready lets you do just that. It's what's known as a platform – an online solution that lets you and your financial adviser manage your portfolio in a way that suits you.

Retiready's wide range of investment options helps you make the most of your savings. And its full range of retirement options gives you a seamless transition to retirement – so you'll have flexibility over your income when you're ready to retire.

With just one username and password to remember, it couldn't be simpler to keep on top of your portfolio.

## A one-stop-shop for your finances

You can view the value of your portfolio and manage your savings, investments and retirement income through Retiready, together in one place.

If you choose Retiready, you can invest your money in a range of options, known as product wrappers. You can choose from one or more of these product wrappers, which include:

- **a pension**
- **an instant savings accounts (ISA)**
- **a general-purpose investment account**
- **an offshore bond**

If you have any other Aegon pension products, you'll automatically be able to see the value of these on your Retiready online platform. You can also manually make a note of any savings and investments you have elsewhere, so you can see the value of your whole portfolio in one place.

With Retiready's range of product wrappers, you can make the most of your money in a way that suits you best.

### **Self-invested Personal Pension (SIPP)**

This is a personal pension that gives you great choice over where your contributions are invested. It's one of the most tax-efficient ways you can save for retirement because the government gives you tax relief on your personal contributions.

### **Stocks and shares ISA**

If you're looking to invest tax efficiently in a wide range of investments, our stocks and shares ISA could be for you. You'll still have easy access to your savings, but you'll benefit from not paying tax on any dividends you receive, while any profits are exempt from capital gains tax. The government also limits how much you can save into a stocks and shares ISA each year, but you can invest in a cash ISA as well. (Please note that Aegon don't offer a cash ISA.) You can find out the current limits at: [www.hmrc.gov.uk/isa/faqs.htm](http://www.hmrc.gov.uk/isa/faqs.htm)

### **General Investment Account (GIA)**

If you've made the most of your tax-efficient savings using ISAs and pensions, but have more that you'd like to save, a GIA could be the solution. It's a general-purpose

account that lets you invest in a wide range of assets. There are no upper limits on how much you can save, and it's easy to make withdrawals.

### **GIA for Aegon Ireland International bond**

With Retiready you can invest in the Wealth Management Portfolio (WMP) from Aegon Ireland. It's a medium to long-term offshore investment that aims to give you tax-efficient growth on lump sum investments. You and your financial adviser can put together a tailored portfolio of investments without the burden of administration that's associated with portfolio management.

When choosing the product wrappers that best suit you, it's important to remember that the value of an investment and any income from it can fall as well as rise, and isn't guaranteed. You may get back less than the amount originally invested.

## Bringing all your finances together

Having all your savings and investments together on a single online platform can be really handy. For example, by moving your portfolio to Retiready you could find that you can:

- **access a wider range of investments than your current plans offer**
- **benefit from potentially lower charges than you're currently paying overall**
- **view all your investments together online and manage those invested through Retiready – with only one username and password to remember**

By choosing to bring your savings and investments together in one Retiready account, you'll be able to see exactly how much you've saved. And it will be easier to keep control of your finances as you'll have a single view of your whole portfolio.

Before you decide to move your existing savings and investments, it's important that you speak to your financial adviser to make sure that it's the right choice for you and you're not giving up any valuable benefits from your existing arrangements.

### **Rewarding you for saving**

With Retiready, the more you save, the lower your annual charge is as a percentage. And, if you have any other pension products with Aegon that aren't part of Retiready, they automatically take them into account, so your annual charge could be even lower.

## A wide range of investments

Retiready gives you a huge choice of different investment types – so you can choose what’s right for you now, and in the future.

Whether you’re looking for long-term capital growth, want to preserve the savings you have or start taking an income, Aegon have funds to help.

### Straightforward or sophisticated – the choice is yours

You can keep things straightforward and choose from Aegon’s insured funds, including our risk profile ranges. Or you can choose from a wider range of investments, making sure you have exactly what you need.

As the table below shows, the investments you can choose depend on which product wrapper you’re investing through.

Investment Type	Product Wrapper		
	SIPP	Stocks and shares ISA	GIA
Insured pension funds	✓	✗	✗
Collectives	✓	✓	✓
Equities (shares)	✓	✓	✓
Exchange-traded funds (ETFs)	✓	✓	✓
Alternative investments	✓	✗	✗
Unit-linked guarantees	✓	✗	✗

For information on investing in our GIA for Aegon Ireland International bonds, please speak to your financial adviser.

### Flexible investments

As your circumstances change over the years, you might want to change where your money’s invested. This is known as switching. You can switch your investments as often as you like and we won’t charge you for these switches. But you’ll have to pay stockbroker fees if you’re trading in certain funds.

You can see the full range of investments available on Retiready at [www.aegon.co.uk/Retireadyinvestmentlist](http://www.aegon.co.uk/Retireadyinvestmentlist)

## Take control of your finances

Retiready gives you control of your money so you’ll have the security of knowing exactly how your portfolio’s doing and whether your savings are on track.

As Retiready is an online solution, you can log in anytime, wherever you are. It’s easy to use and secure too.

You can see:

- **the value of your savings in each of your product wrappers**
- **details of your investments**
- **a full transaction history for your account**
- **projections of what you might get back from your Aegon SIPP**

### Taking a more active role

Depending on how confident you are financially and how much of an active role you want to play, you can choose to do more than just look at how your account’s doing online.

Your financial adviser could give you access to:

- **update your personal details**
- **invest more money into your product wrappers, and transfer other investments you have to Retiready**
- **switch your investments**
- **open new product wrappers**

## Seamless transition to retirement

A choice of retirement options to suit your lifestyle and needs

You now have more options than ever before when you retire. Many people these days are choosing to have a more gradual transition from working life to retirement, instead of stopping work completely on a specific date. So you might want your retirement income to reflect that – and we’ve designed Retiready with that in mind.

With the Aegon SIPP through Retiready, you’re in control. You can choose:

- **How you take your income and any tax-free cash**
- **How much income you take**
- **When you start taking your income**

You can also keep your fund invested so you can continue to benefit from any potential growth. But remember, it could also go down in value, so you may get back less than the full amount you invested.

You can start taking any pension benefits from the age of 55.

### Taking an income

The Aegon SIPP incorporates the full range of income drawdown options – letting you choose when and how much income you want to take.

We offer a choice of capped or flexible drawdown options.

- **Capped drawdown lets you take an income within limits set by the Government Actuary’s Department (GAD), which we refer to as GAD limits.**
- **With flexible drawdown, there are no limits to how much income you can take, but you have to meet certain criteria. Your financial adviser will be able to tell you whether this is suitable for you.**

If you decide income drawdown’s not for you, an annuity is another option. This lets you buy a regular level of income with the pension savings you’ve built up, which is payable for life.

You can use the money you’ve saved in your SIPP to buy an annuity from an annuity provider of your choice using the open market option. You can also use our Annuity Service, which compares annuity rates from a selection of the big annuity providers in the marketplace.

But it’s important to remember that once you buy an annuity, you can’t make any changes to it.

To find out more about your retirement options, please speak to your financial adviser.

## Why Aegon?

Aegon have been helping customers in the UK since 1831 when Scottish Equitable was established in Edinburgh. Since then we’ve grown and evolved, but we’ve stayed committed to our core aim of helping our customers take control of their finances, so they can create the future they want.

In 1994, Scottish Equitable joined Aegon N.V., a global provider of pensions, investments and protection. Based in the Hague, the Netherlands, Aegon N.V. has about 40 million customers around the world. It has three main established markets: the USA, the Netherlands and the UK, and businesses in over 20 markets across the globe.

Aegon combined it’s deep understanding of the pensions and investments markets with leading-edge technology to bring you Retiready – giving you an over Retireadying view of your finances.

## What to do next?

We hope you’ve found this guide useful. If you think Retiready could be right for you, speak to your financial adviser, then complete the online form on IPSE’s website under IPSE Futures.

[www.ipse.co.uk](http://www.ipse.co.uk)

